

Single Finance is an intuitive platform for minimizing correlations between the general market on the DeFi investments. It is the first DeFi protocol offering USD-based capital-protecting strategies for leveraged yield farmers, protecting their principal safely and stably. Single Finance will monitor the ever-changing market situations and utilizes various infrastructures and bots in its ecosystem to execute pre-configured strategies. The performance fees will only be charged when the users gain profits based upon the principal in USD.

Single Finance provides various products for our users to participate in the DeFi ecosystem with liquidity pool analytics tools to fulfill their expected return while reflecting their risk appetite. The Single-Click Strategies such as Pseudo Market-Neutral Strategy and Leveraged Short/Long Strategy, allow users to earn the highest possible return while minimizing the impact of impermanent loss and providing a clear token price prediction. Other products include Leveraged Yield Farming with loan borrowing, Lending with receiving ibToken as proof of ownership of the loan and earning extra SINGLE via staking, and the Liquidity Pool Time Machine to track the database of historical performance and breakdown of annualized P&L to help the investors to select the most affordable and safe liquidity pairs with quantitative metrics.

## Market

- DeFi market cap suffered a hefty drop, decreasing from \$142 billion to \$36 billion in a span of last 3 months, along with the rest of the crypto market.
- In Q2 2022, Ethereum regained some of its TVL dominance, as altchains started to shrink. Ethereum has increased its share of TVL from 54% to 60%, with an overall TVL of 52%.
- However, it's expected that the crypto industry will reach global spending of \$19 billion as soon as 2024, meaning that the access to DeFi services will be more standardized and popularized in the coming future.
- The total DeFi TVL is currently sitting at \$71.35 billion locked across all networks.

## Token Supply



## Built on Cronos, Fantom and Avalanche

Single Finance Platform operates on Cronos, Fantom and Avalanche at the moment, which are EVM-compatible blockchains designed to be interoperable for additional blockchains and earn yields from cross-chain platforms. With the expansion of the choice of DeFi products and tokens in the future, EVM-compatible blockchains with high scalability and security are vital.

Fantom is stated as the fastest public blockchain in crypto with 300,000 TPS with a gas fee of only 30 Gwei, while Cronos and Avalanche also have a remarkable TPS of 50,00 and 4,500, respectively. Furthermore, the high interoperability of Avalanche allows DeFi users to trade and interact with other forms of cryptocurrency and data from other platforms smoothly.

## Social Media (updated in July 2022)

**Website:** <https://singlefinance.io/> **Twitter:** @single\_finance (~14.3k followers) **Medium:** <https://blog.singlefinance.io/>  
**Discord:** <https://discord.gg/97W57CjJme> (~2.1k members) **Telegram:** <https://t.me/singlefinanceofficial> (~6k members)

## Team Members/ Investors

### Founder | CEO – Andy Chan

- Co-founder of iDDY.finance and iDDY.ai,, which focuses on market-neutral strategies and human-touch virtual assistant in crypto market investment, with experience in product design and growth hacking over 6 years.
- Ex-member of Social Enterprise Advisory Committee (SEAC) of the Hong Kong Government
- Winner of HSBC Entrepreneur Award 2014 and Grand Award of ICT Award 2015

### CTO – Rice Cheng

- Co-founder of iDDY.finance and iDDY.ai.
- Previously, an Assistant Manager and Senior Analyst Programmer in Transaction Technologies Limited with experience in securities trading with a focus on exchange connectivity and client portfolios for more than 7 years.
- Winner of Certificate of Merit of ICT Award 2020.
- First-Class Bachelor of Science in Computing, Computer Science from the Hong Kong Polytechnic University in 2010.

### COO/CPO– Korbin Tang

- Co-founder of Hashcademy, a blockchain education startup that served over 10,000+ students in 2018.
- Ex-CEO of a mobile application agency that raised around 30 million HKD from HKEX-listed companies and was the winner of the Redherring and Mob-ex awards. Managed 100+ talents and 3 offices.
- Lecturer (Entrepreneurship, 2011-2014) of Nanjing University

### Strategic investors

- Double Peak (IMX, Mavia, Guild of Guardians backer)
- Enzac Research (Backer of Aradena, SO-COL, Apeiron)
- Genblock Capital (FTX, Synthetix, Kyber investor) ...

## Token Utility (SINGLE)

SINGLE is the governance token for the Single Finance Protocol, determining the interest rate model, fee rates, and the distribution of protocol fees and reserves accrued to the Single Finance Protocol.

Staking SINGLE will allow users to access exclusive Single-Click Strategies that provide higher returns with lower risk and earn veSINGLE over time. By claiming veSINGLE manually, the user will boost the SINGLE token rewards on their strategy rewards, assets-borrowing and earn extra SINGLE rewards.

In the future, there will be an integration between NFTs and the Single token with actual utility added to the platform, such as lowered performance fees and bonus rewards.

## Future Development / Key Roadmap

- Introduce Auto-Rebalancing feature for Single-Click Strategy
- Support "Stop-loss, Lend and Stake"
- Launch dashboard for portfolio analysis ...